

BBA (H) (3rd Semester) Examinations, 2021

Subject: Business Law

Paper: BBA-3.1

Time: 3 Hours

Full Marks: 80

The figures in the margin indicate full marks.

Candidates are required to give their answers in their own words as far as practicable.

Group A

Answer any six questions

5 × 6 = 30

1. 'All contracts are agreements, but all agreements are not contracts'. Comment.
2. Distinguish between Executed Consideration and Executory Consideration.
3. What is meant by 'Section 8 Company' as per Companies Act, 2013?
4. Mention any five points of difference between Bill of Exchange and Cheque.
5. Distinguish between Right of Lien and Right of Stoppage in Transit of an unpaid seller as per the Sale of Goods Act, 1930.
6. Mention any five practices which is considered as 'unfair trade practice' under Consumer Protection Act, 1986.
7. Discuss the provisions regarding legal recognition of electronic records and electronic signatures under the Information Technology Act, 2000.
8. As per the Foreign Exchange Management Act, 1999, how much foreign currency can be carried in cash for travel abroad?

Group B

Answer any five questions

10 × 5 = 50

9. Discuss, in details, the essential elements of a valid contract as per the Contract Act, 1872.
10. State the principles on which damages are assessed for breach of contract.
11. Discuss, in detail, the rules relating to passing of property in the sale of goods.
12. Discuss the salient features of Indian Consumer Protection Act.
13. Discuss the different ways by which a party to a negotiable instrument is discharged from liability.
14. Explain the circumstances under which dissolution of a firm takes place as per the Partnership Act, 1932.
15. What is meant by Memorandum of Association? Give a detailed overview of the contents of Memorandum of Association of a company?